



361 Managed Futures Strategy Fund Recognized by *HFMWeek*

DENVER, November 25, 2013 – 361 Capital, an asset management firm specializing in liquid alternative investments, announced today that its 361 Managed Futures Strategy Fund (“The Fund”) (AMFZX/AMFQX) was recently recognized as the “Best Newcomer – Managed Futures (CTA)” at the *HFMWeek* U.S. Performance Awards 2013 in New York City.

“We are very excited to receive the Best Newcomer Award,” said Tom Florence, CEO of 361 Capital. “There were several great funds in the category, and it’s an honor to receive this from among our peers.”

The *HFMWeek* U.S. Performance Awards celebrate those funds that have stood out in the competitive market over the past twelve months, honoring those that have outperformed their peers and demonstrated impressive growth through the volatility of the last year. A panel of independent industry professionals appointed by *HFMWeek* selected the 361 Managed Futures Strategy Fund out of seven mutual fund candidates, based on a combination of quantitative and qualitative data, including annual performance, volatility, risk management and track record for the period of July 2012 to June 2013. The Fund was also included on the shortlist “Best ’40 Act Fund – Other” for the same time period, out of a pool of 38 candidates.

The recognition from *HFMWeek* follows honors from Morningstar and Lipper, both of which ranked the 361 Managed Futures Strategy Fund Class I and Class A Shares #1 and #2, respectively, in the Managed Futures Category for the one-year period ending 9/30/2013. The Fund was selected by Morningstar out of 147 funds, while it was recognized by Lipper from a pool of 70 Managed Futures Funds.

The Fund seeks to deliver an active, institutional-quality managed futures strategy in a mutual fund vehicle. It follows a proprietary investment methodology that employs tactical trading signals based on a combination of medium-term price and volume trends and short-term technical indicators against those trends. The Fund invests in U.S. equity indexes only and may be used to potentially reduce portfolio risk in down markets with opportunities for growth in up markets. It maintains a low correlation to stock, bond and other managed futures funds.

About 361 Capital

361 Capital is an asset management firm specializing in liquid alternative investments. Founded in 2001, the firm is a pioneer in delivering innovative alternative investment strategies to investors in highly liquid vehicles. 361 Capital specializes in managed futures, long/short equity, multi-strategy, and global macro strategies, accessible through mutual funds, limited partnerships, and separate accounts. The firm distributes its products through investment advisors and institutions. For more information, call 866-361-1720 or visit www.361capital.com.

Total Returns as of 9/30/2013	Ticker Symbol	3Q13	1 Year	Since Inception* (12/20/11)
361 Managed Futures Strategy Fund Class I	AMFZX	0.26%	7.89%	8.23%

361 Managed Futures Strategy Fund Class A at NAV	AMFQX	0.26%	7.72%	8.02%
361 Managed Futures Strategy Fund Class A with Maximum Sales Charge (5.75%)	AMFQX	-5.52%	1.52%	4.48%
Citigroup 3 Month T-Bill Index		0.01%	0.07%	0.06%
Morningstar U.S. Managed Futures Category Average		-2.06%	-6.26%	-6.25%

*Annualized

Class I Shares – Annual Expense Ratio: Gross 2.44%/Net 2.15%**. Ratio after fee waiver and/or expense reimbursement (less 0.16% excluded expenses): 1.99%.

Class A Shares – Annual Expense Ratio: Gross 2.69%/Net 2.40%**. Ratio after fee waiver and/or expense reimbursement (less 0.16% excluded expenses): 2.24%

The performance data quoted here represents past performance. Past performance is no guarantee of future results. Investment return and principal value will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. To obtain performance information current to the most recent month-end, please call 1-888-736-1227.

**The Fund's advisor has contractually agreed to waive its fees and/or pay for operating expenses of the Fund to ensure that total annual fund operating expenses (excluding any acquired fund fees and expenses as determined in accordance with Form N-1A, interest, taxes, dividend and interest expense on short sales, brokerage commissions, expenses incurred in connection with any merger or reorganization and extraordinary expenses such as litigation expenses) do not exceed 2.24% and 1.99% of the average daily net assets of the 361 Managed Futures Strategy Fund's Class A and Class I shares, respectively. This agreement is effective until February 28, 2014, and may be terminated only by the Trust's Board of Trustees. The Fund's advisor is permitted to seek reimbursement from the Fund, subject to certain limitations, for fees it waived and Fund expenses it reimbursed for three years from the date of any such waiver or reimbursement to the extent a class's total annual fund operating expenses do not exceed the limits described above or any lesser limits in effect at the time of reimbursement.

More than 60% of the Fund's exposure is invested through derivative securities. These funds obtain exposure primarily through derivatives; the holdings are largely cash instruments.

Investors should consider the funds' investment objectives, risks, charges and expenses carefully before investing. For a prospectus, or summary prospectus, that contains this and other information about the Funds, call 1-888-736-1227 or visit www.361capital.com. Please read the prospectus or summary prospectus carefully before investing.

Past performance does not guarantee future results. The Funds' performance may be influenced by political, social and economic factors affecting investments in foreign markets, including exposure to currency fluctuations relative to the U.S. dollar, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability, and differing auditing and legal standards. Emerging markets tend to be more volatile than the markets of more mature economies. The value of securities held by the Funds may fall due to general market and economic conditions. The securities of small-cap companies may be subject to more abrupt or erratic market movements; trading may be more erratic or have lower volume than securities of larger companies. Fixed income securities are subject to the risk that securities could lose value because of interest rate, inflation and credit changes.

Derivatives can be highly volatile, illiquid and difficult to value, and changes in the value of a derivative held by the Funds may not correlate with the underlying instrument or the Funds' other investments. The Funds may make short sales, which may expose the Funds to the risk that it will be required to "cover" the short position at a time when the underlying instrument has appreciated in value, thus resulting in a loss to the Funds. Losses may be incurred even if they are "covered". The use of leverage may further magnify the Funds' gains or losses.

Funds' performance may be more vulnerable to changes in the market value of a single position and more susceptible to risks associated with a single economic, political or regulatory occurrence than a diversified fund. The Funds may have limited or no track record on which to base investment decisions. Regulators may undertake rulemaking, supervisory or enforcement actions that would adversely affect the Funds. Active and frequent trading may lead to a greater proportion of the Funds' gains being treated for federal income tax purposes as short-term capital gains or to distribute taxable income to its shareholders sooner than it would have distributed income if the investments were held for longer periods of time. Frequent trading and overlapping security transactions including ETFs would also result in transaction costs, which could detract from performance.

Alternative Investments are speculative and involve substantial risks. It is possible that investors may lose some or all of their investment.

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