

The Diversification Benefits of Managed Futures

Managed Futures Category

Over the last 16 years, the managed futures category has maintained a low correlation to most asset classes.

	Managed Futures	Foreign Equity	Domestic Equity	Real Assets	Fixed Income	Cash
Managed Futures	1.00					
Foreign Equity	0.10	1.00				
Domestic Equity	0.07	0.95	1.00			
Real Assets	0.06	0.48	0.39	1.00		
Fixed Income	0.24	0.07	0.01	-0.06	1.00	
Cash	0.07	0.00	-0.06	0.07	0.02	1.00

You should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. For a prospectus, or summary prospectus, that contains this and other information about the Funds, call 1-888-736-1227 or visit our website at www.361capital.com. Please read the prospectus or summary prospectus carefully before investing.

Investing involves risk, including possible loss of principal. Futures prices may be very volatile. The small margin required for futures contracts magnifies the effect of market volatility and allows the loss from a contract potentially to exceed the Fund's initial investment. With short contracts, the loss is theoretically unlimited since the appreciation of the underlying asset also is theoretically unlimited. Fund assets not invested in futures are invested primarily in investment-grade bonds. Bond prices generally fall when interest rates rise. Frequent trading by the Fund may reduce returns and increase the number of taxable transactions. Concentration of its portfolio in relatively few issuers may make the Fund more volatile than a diversified fund.

Correlation is a statistical measure of how two securities perform relative to each other.

Effective January 2018, the Citigroup 3 Month T-Bill Index changed its name to the FTSE 3 Month T-Bill Index.

The 361 Funds are distributed by IMST Distributors, LLC.

