

361 Managed Futures Strategy Fund

By pairing trend following and counter-trend strategies (50/50) as part of an allocation to Managed Futures, investors can maintain low correlation to the equity market, as well as the Managed Futures Category as a whole.

Data from 1/1/2012 to 9/30/2016

	361 Managed Futures Strategy Fund I	Morningstar Managed Futures Category	50/50 Blend	S&P 500
361 Managed Futures Strategy I	1.00			
Morningstar Managed Futures Category	0.15	1.00		
50/50 Blend	0.78	0.72	1.00	
S&P 500	0.02	-0.04	-0.01	1.00

The 50/50 Blend is represented by 50% 361 Managed Futures Strategy Fund I and 50% Morningstar Managed Futures Category.

You should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. For a prospectus, or summary prospectus, that contains this and other information about the Funds, call 1-888-736-1227 or visit our website at www.361capital.com. Please read the prospectus or summary prospectus carefully before investing.

Investing involves risk, including possible loss of principal. Futures prices may be very volatile. The small margin required for futures contracts magnifies the effect of market volatility and allows the loss from a contract potentially to exceed the Fund's initial investment. With short contracts, the loss is theoretically unlimited since the appreciation of the underlying asset also is theoretically unlimited. Fund assets not invested in futures are invested primarily in investment-grade bonds. Bond prices generally fall when interest rates rise. Frequent trading by the Fund may reduce returns and increase the number of taxable transactions. Concentration of its portfolio in relatively few issuers may make the Fund more volatile than a diversified fund.

Correlation is a statistical measure of how two securities perform relative to each other.

The 361 Funds are distributed by IMST Distributors, LLC.