

2019 Distributions

The following table provides distribution amounts for the 361 Funds. Final distributions were paid on December 9, 2019 to shareholders of record as of December 6, 2019.

Distributions as of 12/09/19

	Net Investment Income	Short-term Capital Gain	Long-term Capital Gain
361 Global Long/Short Equity Fund Class I Shares	\$0.0325	None	None
361 Global Long/Short Equity Fund Investor Class Shares	None	None	None
361 Global Long/Short Equity Fund Class Y Shares	\$0.0409	None	None
361 Domestic Long/Short Equity Fund Class I Shares	\$0.0113	None	\$0.3987
361 Domestic Long/Short Equity Fund Investor Class Shares	None	None	\$0.3987
361 Domestic Long/Short Equity Fund Class Y Shares	\$0.0251	None	\$0.3987
361 Global Managed Futures Strategy Fund Class I Shares	\$0.0070	None	None
361 Global Managed Futures Strategy Fund Investor Class Shares	None	None	None
361 U.S. Small Cap Equity Fund Class I Shares	\$0.0254	None	None
361 U.S. Small Cap Equity Fund Investor Class Shares	None	None	None
361 U.S. Small Cap Equity Fund Class Y Shares	\$0.0444	None	None
361 Managed Futures Strategy Fund Class I Shares	\$0.1580	None	None
361 Managed Futures Strategy Fund Investor Class Shares	\$0.1259	None	None
361 Macro Opportunity Fund Class I Shares and Investor Class Shares	None	None	None

You should consider the funds' investment objectives, risks, charges and expenses carefully before investing. For a prospectus, or summary prospectus, that contains this and other information about the Funds, call 1-888-736-1227 or visit our website at 361capital.com. Please read the prospectus, or summary prospectus carefully before investing.

Risk: Investments in the Funds involve risk including the potential loss of principal

Alternative investments are speculative and involve substantial risk. It is possible that investors may lose some or all of their investment.

This information is not intended to be a substitute for specific tax documents or specific individualized tax, legal or investment planning advice. Where specific

advice is necessary or appropriate, we recommend consultation with a qualified tax advisor.

The 361 Funds are distributed by IMST Distributors, LLC.