



361 Managed Futures Strategy Fund Receives Top Morningstar Rating
Fund reaches five year track record and receives Five-Star Rating in Morningstar's Managed Futures Category.

Denver—February 8, 2017—361 Capital, a leading boutique asset manager offering distinctive investment strategies to institutions, investment advisors and their clients, today announced its 361 Managed Futures Strategy Fund (AMFZX), received a five-star Morningstar Rating™ based on risk-adjusted returns as of December 31, 2016, among 55 funds in the managed futures category for the five year period. The Fund received a four-star Overall Morningstar Rating™ as of December 31, 2016, among 103 funds in the managed futures category.

With political uncertainty and the potential for economic trade wars feeding investor fears, the Fund's counter-trend approach is tailor-made for today's markets. Its proprietary investment methodology incorporates behavioral investing measures, identifying periods when fear and greed are present and attempts to profit from these emotions. The strategy's short investment horizon and contrarian objective give it a low correlation to broad markets and other managed futures products.

"Markets are always full of surprises and as the start of 2017 has shown, investors need to be prepared for increased market volatility," said Cliff Stanton, Chief Investment Officer of 361 Capital. "We believe our five-star rating is validation of our distinct investment approach, which historically has generated consistent risk-adjusted returns in choppy markets for our clients."

A true diversifier—without hidden fees

With a correlation of 0.02 to the market since inception* and a beta of 0.01 during this same time frame through December 31, 2016, the 361 Managed Futures Strategy Fund aims to provide true diversification for a portfolio. It invests primarily in long and short positions in equity index futures contracts and does not have hidden fees from so-called total-return swaps or "2 and 20" fee structures. It's also one of only two counter-trend strategies in the managed futures category—the other being the 361 Global Counter-Trend Fund.

"We've built the 361 Managed Futures Strategy Fund to provide true portfolio diversification and downside risk management, while seeking to generate attractive returns over time," said Stanton. "As the U.S. settles into the first 100 days of the Trump Administration, the environment is ripe for advisors to incorporate managed futures into client portfolios. Our Fund, with its proven five-year track record, can help address client fears and market uncertainty."

For more information about the 361 Managed Futures Strategy Fund or questions about implementing to alternative investment products, contact 866-361-1720.

About 361 Capital

361 Capital is an award-winning** boutique asset manager focused on delivering an array of distinctive strategies to institutions, advisors and their clients. Founded in 2001, the Firm specializes in creating innovative portfolio solutions using behavioral-driven, quantitative

methods designed to monetize behavioral biases and market factors in order to pursue consistent alpha for client portfolios.

361 Capital is majority employee-owned with strategic investments from Lovell Minnick Partners, a private equity firm and Lighthouse Investment Partners. For more information, call 866.361.1720 or visit 361capital.com.

*Fund inception was December 20, 2011 and monthly correlation and beta information became available on January 1, 2012. (Beta measures a fund's sensitivity to market movements. The beta of a market is 1.00 by definition.)

**Awards: WealthManagement.com 2016 Industry Awards, Winner Alternatives Asset Manager, <http://awards.wealthmanagement.com>. The WealthManagement.com Industry Awards recognizes the alternatives asset manager that has made an 'outstanding contribution' in adding a new initiative/program or enhancing an existing platform that improves advisors' understanding, usage, & portfolio management of alternatives.

You should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. For a [prospectus](#), or summary prospectus, that contains this and other information about the Funds, call 1-888-736-1227. Please read the prospectus or summary prospectus carefully before investing.

Investing involves risk, including possible loss of principal. Futures prices may be very volatile. The small margin required for futures contracts magnifies the effect of market volatility and allows the loss from a contract potentially to exceed the Fund's initial investment. With short contracts, the loss is theoretically unlimited since the appreciation of the underlying asset also is theoretically unlimited. Fund assets not invested in futures are invested primarily in investment-grade bonds. Bond prices generally fall when interest rates rise. Frequent trading by the Fund may reduce returns and increase the number of taxable transactions. Concentration of its portfolio in relatively few issuers may make the Fund more volatile than a diversified fund.

** The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk- Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. The Fund

received 3 stars of out 103 funds for the 3-year period as of 12/31/16. Past performance is no guarantee of future results.

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