

361 Domestic Long/Short Equity Fund
SCHEDULE OF INVESTMENTS
As of July 31, 2020 (Unaudited)

Number of Shares		Value
	COMMON STOCKS — 102.4%	
	BASIC MATERIALS — 0.4%	
1,479	Newmont Corp. ¹	\$ 102,347
25	Sherwin-Williams Co. ¹	16,198
		118,545
	COMMUNICATIONS — 14.6%	
17	Alphabet, Inc. - Class A* ¹	25,295
29	Alphabet, Inc. - Class C* ¹	43,006
218	Amazon.com, Inc.* ¹	689,900
4,807	Anaplan, Inc.* ¹	218,286
1,197	Arista Networks, Inc.* ¹	310,945
3,236	Cisco Systems, Inc. ¹	152,416
1,185	Etsy, Inc.* ¹	140,280
2,020	EverQuote, Inc. - Class A* ¹	109,989
377	Facebook, Inc. - Class A* ¹	95,634
14,245	NeoPhotonics Corp.* ¹	129,772
1,714	Spotify Technology S.A.* ^{1,2}	441,903
3,093	T-Mobile US, Inc.* ¹	332,126
1,599	Ubiquiti, Inc. ¹	296,295
9,069	Verizon Communications, Inc. ¹	521,286
8,285	ViacomCBS, Inc. ¹	215,990
917	ViacomCBS, Inc. ¹	25,438
784	Wayfair, Inc.* ¹	208,614
2,562	Zscaler, Inc.* ¹	332,676
		4,289,851
	CONSUMER, CYCLICAL — 11.7%	
2,966	Copart, Inc.* ¹	276,579
809	Costco Wholesale Corp. ¹	263,354
8,577	Fastenal Co. ¹	403,462
530	GAN Ltd.* ^{1,2}	10,255
1,149	G-III Apparel Group Ltd.* ¹	11,364
9,883	Lions Gate Entertainment Corp. - Class A* ^{1,2}	75,704
3,924	Lovesac Co.* ¹	124,705
670	Lululemon Athletica, Inc.* ¹	218,145
10,238	Marine Products Corp. ¹	131,354
3,287	NIKE, Inc. - Class B ¹	320,844
1,964	Ollie's Bargain Outlet Holdings, Inc.* ¹	206,416
7,830	Purple Innovation, Inc.* ¹	190,817
107	Roku, Inc.* ¹	16,573
255	Tesla, Inc.* ¹	364,844
6,307	TJX Cos., Inc. ¹	327,901
2,120	Tractor Supply Co. ¹	302,609
55	Ulta Beauty, Inc.* ¹	10,614

361 Domestic Long/Short Equity Fund
SCHEDULE OF INVESTMENTS - Continued
As of July 31, 2020 (Unaudited)

Number of Shares		Value
	COMMON STOCKS (Continued)	
	CONSUMER, CYCLICAL (Continued)	
5,813	United Airlines Holdings, Inc.* ¹	\$ 182,412
		3,437,952
	CONSUMER, NON-CYCLICAL — 32.6%	
4,230	ACADIA Pharmaceuticals, Inc.* ¹	175,841
1,388	Beyond Meat, Inc.* ¹	174,749
17,594	BioDelivery Sciences International, Inc.* ¹	73,719
4,613	Booz Allen Hamilton Holding Corp. - Class A ¹	377,159
464	Boston Beer Co., Inc. - Class A* ¹	376,044
6,681	Bristol-Myers Squibb Co. ¹	391,907
1,273	Celsius Holdings, Inc.* ¹	18,675
8,053	Champions Oncology, Inc.* ¹	70,383
3,339	Chegg, Inc.* ¹	270,359
3,228	Church & Dwight Co., Inc. ¹	310,953
1,574	Clorox Co. ¹	372,267
10,969	Corteva, Inc. ¹	313,275
632	DexCom, Inc.* ¹	275,261
1,546	Estee Lauder Cos., Inc. - Class A ¹	305,397
598	Flowers Foods, Inc. ¹	13,605
6,098	Hormel Foods Corp. ¹	310,144
902	IDEXX Laboratories, Inc.* ¹	358,771
275	Insulet Corp.* ¹	55,924
5,943	Kellogg Co. ¹	410,008
8,808	Kroger Co. ¹	306,430
3,196	Livongo Health, Inc.* ¹	406,691
6,334	Merck & Co., Inc. ¹	508,240
6,783	Mondelez International, Inc. - Class A ¹	376,389
248	Monster Beverage Corp.* ¹	19,463
17,840	OPKO Health, Inc.* ¹	91,876
12,765	Pfizer, Inc. ¹	491,197
16,733	Pilgrim's Pride Corp.* ¹	256,852
2,637	Post Holdings, Inc.* ¹	234,007
2,232	Repligen Corp.* ¹	336,831
6,457	Rollins, Inc. ¹	338,347
2,020	Square, Inc. - Class A* ¹	262,297
20,004	Stereotaxis, Inc.* ¹	77,015
4,054	Sysco Corp. ¹	214,254
1,823	Tandem Diabetes Care, Inc.* ¹	190,431
5,696	Vapotherm, Inc.* ¹	297,559
1,845	West Pharmaceutical Services, Inc. ¹	496,065
594	Zynex, Inc.* ¹	11,357
		9,569,742

361 Domestic Long/Short Equity Fund
SCHEDULE OF INVESTMENTS - Continued
As of July 31, 2020 (Unaudited)

Number of Shares		Value
COMMON STOCKS (Continued)		
ENERGY — 0.3%		
2,781	Antero Midstream Corp. ¹	\$ 15,768
331	Exxon Mobil Corp. ¹	13,928
3,652	Occidental Petroleum Corp. ¹	57,483
		87,179
FINANCIAL — 9.3%		
428	Americold Realty Trust - REIT ¹	17,270
12,345	Assured Guaranty Ltd. ^{1,2}	269,491
7,127	Athene Holding Ltd. - Class A ^{*1,2}	229,846
5,881	CBRE Group, Inc. - Class A ^{*1}	257,647
1,246	Erie Indemnity Co. - Class A ¹	261,809
5,192	eXp World Holdings, Inc. ^{*1}	103,165
383	Highwoods Properties, Inc. - REIT ¹	14,684
5,797	Invitation Homes, Inc. - REIT ¹	172,866
933	JPMorgan Chase & Co. ¹	90,165
6,744	KKR Real Estate Finance Trust, Inc. - REIT ¹	112,288
5,389	Mercury General Corp. ¹	231,242
11,270	New Senior Investment Group, Inc. - REIT ¹	38,318
16,197	Old Republic International Corp. ¹	260,286
8,671	Safeguard Scientifics, Inc. ¹	49,338
2,462	Simon Property Group, Inc. - REIT ¹	153,506
9,523	STORE Capital Corp. - REIT ¹	225,600
4,498	Tradeweb Markets, Inc. - Class A ¹	243,207
		2,730,728
INDUSTRIAL — 7.2%		
4,122	Agilent Technologies, Inc. ¹	397,072
18,068	Amcor PLC ^{1,2}	186,100
1,074	Ardagh Group S.A. ^{1,2}	14,617
5,459	BWX Technologies, Inc. ¹	297,625
3,487	C.H. Robinson Worldwide, Inc. ¹	326,802
22,545	Daseke, Inc. ^{*1}	94,013
313	Donaldson Co., Inc. ¹	15,131
2,875	Expeditors International of Washington, Inc. ¹	242,966
9,460	Gentex Corp. ¹	255,325
4,994	National Instruments Corp. ¹	177,287
3,526	Powell Industries, Inc. ¹	93,615
126	Proto Labs, Inc. ^{*1}	15,135
		2,115,688
TECHNOLOGY — 22.5%		
182	Activision Blizzard, Inc. ¹	15,039
5,417	Advanced Micro Devices, Inc. ^{*1}	419,438
88	Alteryx, Inc. ^{*1}	15,443

361 Domestic Long/Short Equity Fund
SCHEDULE OF INVESTMENTS - Continued
As of July 31, 2020 (Unaudited)

Number of Shares		Value
COMMON STOCKS (Continued)		
TECHNOLOGY (Continued)		
1,824	Apple, Inc. ¹	\$ 775,273
281	Black Knight, Inc.* ¹	21,052
5,297	Cerner Corp. ¹	367,877
7,286	Digital Turbine, Inc.* ¹	101,130
1,810	DocuSign, Inc.* ¹	392,462
9,317	Dropbox, Inc. - Class A* ¹	211,962
986	EPAM Systems, Inc.* ¹	286,019
2,319	Five9, Inc.* ¹	280,182
3,359	International Business Machines Corp. ¹	412,955
1,205	Intuit, Inc. ¹	369,176
1,636	Jack Henry & Associates, Inc. ¹	291,699
2,913	Manhattan Associates, Inc.* ¹	279,036
3,636	Microsoft Corp. ¹	745,416
1,212	Monolithic Power Systems, Inc. ¹	321,192
12,189	Pure Storage, Inc.* ¹	217,695
5,678	Red Violet, Inc.* ¹	86,930
20,014	Rimini Street, Inc.* ¹	105,874
1,424	Veeva Systems, Inc. - Class A* ¹	376,748
1,011	Zoom Video Communications, Inc. - Class A* ¹	256,703
25,185	Zynga, Inc. - Class A* ¹	247,569
		6,596,870
UTILITIES — 3.8%		
2,203	Dominion Energy, Inc. ¹	178,509
2,912	Entergy Corp. ¹	306,139
6,584	Genie Energy Ltd. - Class B ¹	53,528
12,112	MDU Resources Group, Inc. ¹	254,110
13,086	Spark Energy, Inc. - Class A ¹	98,799
11,950	Vistra Corp. ¹	222,987
		1,114,072
TOTAL COMMON STOCKS		
	(Cost \$25,984,944)	30,060,627
Principal Amount		
SHORT-TERM INVESTMENTS — 23.0%		
\$ 6,746,714	UMB Money Market Fiduciary, 0.01% ³	6,746,714
TOTAL SHORT-TERM INVESTMENTS		
	(Cost \$6,746,714)	6,746,714

361 Domestic Long/Short Equity Fund
SCHEDULE OF INVESTMENTS - Continued
As of July 31, 2020 (Unaudited)

Number of Shares	Value
TOTAL INVESTMENTS — 125.4%	
(Cost \$32,731,658)	\$ 36,807,341
Liabilities in Excess of Other Assets — (25.4)%	(7,445,985)
TOTAL NET ASSETS — 100.0%	\$ 29,361,356
SECURITIES SOLD SHORT — (30.9)%	
COMMON STOCKS — (30.9)%	
BASIC MATERIALS — (0.8)%	
(19,431) Olin Corp.	(218,404)
COMMUNICATIONS — (2.3)%	
(6,158) Maxar Technologies, Inc.	(109,551)
(1,496) Okta, Inc.*	(330,586)
(6,599) Twitter, Inc.*	(240,203)
	(680,340)
CONSUMER, CYCLICAL — (6.1)%	
(4,232) Brunswick Corp.	(283,459)
(5,102) Camping World Holdings, Inc. - Class A	(186,835)
(16,026) Capri Holdings Ltd.* ²	(240,069)
(12,240) Dave & Buster's Entertainment, Inc.	(151,042)
(9,494) Foot Locker, Inc.	(279,029)
(15,669) Newell Brands, Inc.	(256,972)
(13,933) Nordstrom, Inc.	(190,743)
(15,878) Tenneco, Inc. - Class A*	(117,656)
(15,014) VOXX International Corp.*	(97,891)
	(1,803,696)
CONSUMER, NON-CYCLICAL — (6.7)%	
(2,995) 10X Genomics, Inc. - Class A*	(294,618)
(4,799) 2U, Inc.*	(226,009)
(10,638) Acadia Healthcare Co., Inc.*	(317,119)
(2,669) Arrowhead Pharmaceuticals, Inc.*	(114,954)
(11,383) Avantor, Inc.*	(251,337)
(2,043) Avis Budget Group, Inc.*	(52,914)
(2,817) Axcella Health, Inc.*	(12,648)
(43,257) Coty, Inc. - Class A	(160,483)
(11,250) Envista Holdings Corp.*	(246,037)
(247) Horizon Therapeutics Plc* ²	(15,114)
(11,922) Lannett Co., Inc.*	(70,936)
(17,498) PhaseBio Pharmaceuticals, Inc.*	(69,992)
(824) Reata Pharmaceuticals, Inc. - Class A*	(121,705)
	(1,953,866)

361 Domestic Long/Short Equity Fund
SCHEDULE OF INVESTMENTS - Continued
As of July 31, 2020 (Unaudited)

Number of Shares		Value
	SECURITIES SOLD SHORT (Continued)	
	COMMON STOCKS (Continued)	
	ENERGY — (3.0)%	
(15,903)	Apache Corp.	\$ (244,111)
(5,548)	First Solar, Inc.*	(330,384)
(31,686)	Noble Energy, Inc.	(316,543)
		(891,038)
	FINANCIAL — (2.8)%	
(572)	Credit Acceptance Corp.*	(267,662)
(6,534)	Interactive Brokers Group, Inc. - Class A	(324,086)
(800)	Macerich Co. - REIT	(6,104)
(6,289)	Texas Capital Bancshares, Inc.*	(208,921)
		(806,773)
	INDUSTRIAL — (3.7)%	
(7,253)	Bristow Group, Inc.*	(116,121)
(17,288)	Cornerstone Building Brands, Inc.*	(98,023)
(966)	Covenant Logistics Group, Inc.*	(16,277)
(9,775)	Lydall, Inc.*	(158,355)
(22,596)	NN, Inc.	(118,855)
(5,924)	Park-Ohio Holdings Corp.	(85,424)
(6,466)	Ryder System, Inc.	(236,850)
(4,090)	SMART Global Holdings, Inc.* ²	(114,070)
(21,026)	Triumph Group, Inc.	(142,556)
		(1,086,531)
	TECHNOLOGY — (5.5)%	
(7,906)	Asure Software, Inc.*	(50,994)
(9,322)	Atomera, Inc.*	(99,186)
(21,969)	Change Healthcare, Inc.*	(256,158)
(4,901)	Cree, Inc.*	(337,777)
(1,659)	Everbridge, Inc.*	(236,905)
(12,340)	Pluralsight, Inc. - Class A*	(261,238)
(7,809)	Unisys Corp.*	(92,849)
(6,759)	Western Digital Corp.	(291,313)
		(1,626,420)
	TOTAL COMMON STOCKS	
	(Proceeds \$8,299,126)	(9,067,068)
	TOTAL SECURITIES SOLD SHORT	
	(Proceeds \$8,299,126)	\$ (9,067,068)

PLC – Public Limited Company
REIT – Real Estate Investment Trusts
US – United States

*Non-income producing security.

361 Domestic Long/Short Equity Fund
SCHEDULE OF INVESTMENTS - Continued
As of July 31, 2020 (Unaudited)

¹All or a portion of this security is segregated as collateral for securities sold short. The market value of the securities pledged as collateral was \$29,046,592, which represents 98.93% of total net assets of the Fund.

²Foreign security denominated in U.S. Dollars.

³The rate is the annualized seven-day yield at period end.