361 CAPITAL®

361 Managed Futures Strategy Fund Takes Top Honors at 2014 CTA Intelligence US Performance Awards

CTA Intelligence is the Fund's third performance award in the past year.

DENVER, March 19, 2014 – 361 Capital, an asset management firm specializing in liquid alternative investments, announced today that its 361 Managed Futures Strategy Fund (AMFZX/AMFQX) was named "Best Managed Futures Mutual Fund" over the past year by *CTA Intelligence*.

The 2014 *CTA Intelligence* US Performance Awards recognize and reward asset managers in the managed futures category who have outperformed their competitors over a 12-month period ending September 30, 2013.

"It is a great honor to be recognized as the best managed futures mutual fund by *CTA Intelligence*," said Tom Florence, CEO of 361 Capital. "Investors are increasingly looking for non-traditional asset classes to mitigate downside risk, and we are pleased to be chosen by *CTA Intelligence* as the best among liquid alternative investments."

The *CTA Intelligence* award is the latest honor for the 361 Managed Futures Strategy Fund, which also received *HFMWeek's* "Best Newcomer – Managed Futures (CTA)" award for 2013 and *Acquisition International* magazine's 2014 International Hedge Fund Awards' "40 Act Mutual Fund of the Year."

The *CTA Intelligence* award also follows recognition from Morningstar, which ranked the 361 Managed Futures Fund Class I and Class A Shares #1 and #2, respectively, in the Managed Futures Category since the Fund's inception through 2/28/2014.* The Fund was selected by Morningstar out of 81 funds.

The Fund seeks to deliver an active, institutional-style managed futures strategy in a mutual fund vehicle. It follows a proprietary investment methodology that employs tactical trading signals based on a combination of medium-term price and volume trends and short-term technical indicators against those trends. The Fund invests in U.S. equity indexes and may be used to potentially reduce portfolio risk in down markets with opportunities for growth in up markets.** It seeks to maintain a low correlation to stocks, bonds and other managed futures funds.

<u>About 361 Capital</u>

361 Capital is an asset management firm specializing in liquid alternative investments. Founded in 2001, the firm is a pioneer in delivering innovative alternative investment strategies to investors in highly liquid vehicles. 361 Capital specializes in managed futures, long/short equity, multi-strategy, and global macro strategies, accessible through mutual funds, limited

partnerships, and separate accounts. The firm distributes its products through investment advisors and institutions. For more information, call 866-361-1720 or visit www.361capital.com.

The performance data quoted here represents past performance. Past performance is no guarantee of future results. Investment return and principal value will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. To obtain performance information current to the most recent month-end, please call 1-888-736-1227.

*Morningstar ranked the 361 Managed Futures Strategy Fund Class I and Class A Shares #1 and #2, respectively, based on Average Annual Total Return for the two-year period ending February 28, 2014 among 104 funds in the Managed Futures Category. Morningstar ranked the 361 Managed Futures Strategy Fund Class I and Class A Shares #1 and #2, respectively, based on Average Annual Total Return since the Fund's inception (12/20/2011) through 2/28/2014 among 81 funds in the Managed Futures Category.

Morningstar ranked the 361 Managed Futures Strategy Fund Class I and Class A Shares #1 and #2, respectively, based on Average Annual Total Return since the Fund's inception (12/20/2011) through 12/31/2013 among 84 funds in the Managed Futures Category. Morningstar ranked the 361 Managed Futures Strategy Fund Class I and Class A Shares #38 and #42, respectively, based on Total Return for the 1-year period ending 12/31/2013 among 141 funds in the Managed Futures Category.

More than 60% of the Fund's exposure is invested through derivative securities. These funds obtain exposure primarily through derivatives; the holdings are largely cash instruments.

**The Fund is permitted to invest in foreign markets, but has not done so since its inception and the adviser does not intend to invest in foreign markets in the foreseeable future.

Investors should consider the funds' investment objectives, risks, charges and expenses carefully before investing. For a prospectus, or summary prospectus, that contains this and other information about the Funds, call 1-888-736-1227 or visit www.361capital.com. Please read the prospectus or summary prospectus carefully before investing.

Past performance does not guarantee future results. The Funds' performance may be influenced by political, social and economic factors affecting investments in foreign markets, including exposure to currency fluctuations relative to the U.S. dollar, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability, and differing auditing and legal standards. Emerging markets tend to be more volatile than the markets of more mature economies. The value of securities held by the Funds may fall due to general market and economic conditions. The securities of small-cap companies may be subject to more abrupt or erratic market movements; trading may be more erratic or have lower volume than securities of larger companies. Fixed income securities are subject to the risk that securities could lose value because of interest rate, inflation and credit changes.

Derivatives can be highly volatile, illiquid and difficult to value, and changes in the value of a derivative held by the Funds may not correlate with the underlying instrument or the Funds' other investments. The Funds may make short sales, which may expose the Funds to the risk that it will be required to "cover" the short position at a time when the underlying instrument has appreciated in value, thus resulting in a loss to the Funds. Losses may be incurred even if they are "covered". The use of leverage may further magnify the Funds' gains or losses.

Funds' performance may be more vulnerable to changes in the market value of a single position and more susceptible to risks associated with a single economic, political or regulatory occurrence than a diversified fund. The Funds may have limited or no track record on which to base investment decisions. Regulators may undertake rulemaking, supervisory or enforcement actions that would adversely affect the Funds. Active and frequent trading may lead to a greater proportion of the Funds' gains being treated for federal income tax purposes as short-term capital gains or to distribute taxable income to its shareholders sooner than it would have distributed income if the investments were held for longer periods of time. Frequent trading and overlapping security transactions including ETFs would also result in transaction costs, which could detract from performance.

Alternative Investments are speculative and involve substantial risks. It is possible that investors may lose some or all of their investment.

The 361 Funds are distributed by IMST Distributors, LLC.

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