

The Role of Liquid Alternatives in Investor Portfolios

Alternatives can help investors achieve a myriad of investment objectives.

Objective	Liquid Alternatives
Diversification	<ul style="list-style-type: none">• Multi-Manager• Managed Futures
Hedged Growth	<ul style="list-style-type: none">• Long/Short Equity
Reduce Volatility	<ul style="list-style-type: none">• Long/Short Equity• Equity Market Neutral• Multi-Manager
Truncate Losses	<ul style="list-style-type: none">• Managed Futures• Equity Market Neutral
Reduce Interest Rate Sensitivity	<ul style="list-style-type: none">• Nontraditional Bond• Equity Market Neutral• Multi-Manager• Long/Short Credit

Investors considering investing in alternatives should be aware of the unique characteristics and risks of these investments. Alternative mutual funds may hold non-traditional investments and employ more complex trading strategies than traditional mutual funds. Alternative funds might invest in assets such as foreign securities, commodities, futures, small-cap companies, high yield bonds (also known as junk bonds), exchange-traded products and other non-traditional type products as compared to traditional stocks, bonds and cash. Funds that invest in these types of assets may be subject to higher risks, more volatility and less liquidity.

