

# Consider Alternatives to Traditional Markets

## Historically, Alternatives Have Provided a Valuable Source of Additional Return

The table below shows annual returns for Stocks, Bonds and Alternatives from 1994-2019. Since 1994, alternatives have outperformed at least one element of an investor's core\* portfolio 77% of the time.

Annual Return (%)	1	38	23	33	29	23	12	8	10	29	11	8	16	13	5	26	15	8	16	32	14	1	12	22	0	31
	-3	22	22	26	9	21	5	4	3	15	10	5	14	7	-19	19	11	2	8	10	6	1	3	7	-3	9
	-4	18	4	10	0	-1	-9	-12	-22	4	4	2	4	5	-37	6	7	-3	4	-2	4	-1	1	4	-4	7
	'94	'95	'96	'97	'98	'99	'00	'01	'02	'03	'04	'05	'06	'07	'08	'09	'10	'11	'12	'13	'14	'15	'16	'17	'18	'19

- Alternatives
- Stocks
- Bonds

**Past performance is not indicative of future results.** \*Investor's core is represented by stocks and bonds. Stocks are represented by the S&P 500 Index. Bonds are represented by the Barclays Aggregate Bond Index. Alternatives are represented by the Credit Suisse Hedge Fund Index. It is not possible to invest directly in an index.

**Barclays Aggregate Bond Index** is a broad bond index covering most U.S. traded bonds and some foreign bonds traded in the U.S.

**S&P 500 Index** is a commonly recognized, market capitalization weighted index of 500 widely held equity securities, designed to measure broad U.S. equity performance.

**Credit Suisse Hedge Fund Index** is an asset-weighted hedge fund index and includes only funds, as opposed to separate accounts.

