

Managed Futures Correlation Matrix

361 Managed Futures Strategy Fund

A counter-trend approach provides diversification via a low correlation to traditional equity and bond markets, as well as other managed futures funds.

	Fund	Foreign Equity	Domestic Equity	Managed Futures	Real Assets	Fixed Income	Cash
Fund	1.00						
Foreign Equity	0.08	1.00					
Domestic Equity	0.07	0.93	1.00				
Managed Futures	0.18	0.06	0.13	1.00			
Real Assets	0.02	0.43	0.34	-0.26	1.00		
Fixed Income	0.16	0.00	-0.09	0.39	-0.23	1.00	
Cash	0.01	0.01	0.03	0.01	0.22	-0.10	1.00

You should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. For a prospectus, or summary prospectus, that contains this and other information about the Funds, call 1-888-736-1227 or visit our website at www.361capital.com. Please read the prospectus or summary prospectus carefully before investing.

Investing involves risk, including possible loss of principal. Futures prices may be very volatile. The small margin required for futures contracts magnifies the effect of market volatility and allows the loss from a contract potentially to exceed the Fund's initial investment. With short contracts, the loss is theoretically unlimited since the appreciation of the underlying asset also is theoretically unlimited. Fund assets not invested in futures are invested primarily in investment-grade bonds. Bond prices generally fall when interest rates rise. Frequent trading by the Fund may reduce returns and increase the number of taxable transactions. Concentration of its portfolio in relatively few issuers may make the Fund more volatile than a diversified fund.

Past performance is no guarantee of future results. Ratings reflect fee waivers in effect; in their absence, ratings may have been lower.

Correlation is a statistical measure of how two securities perform relative to each other.

The 361 Funds are distributed by IMST Distributors, LLC.

