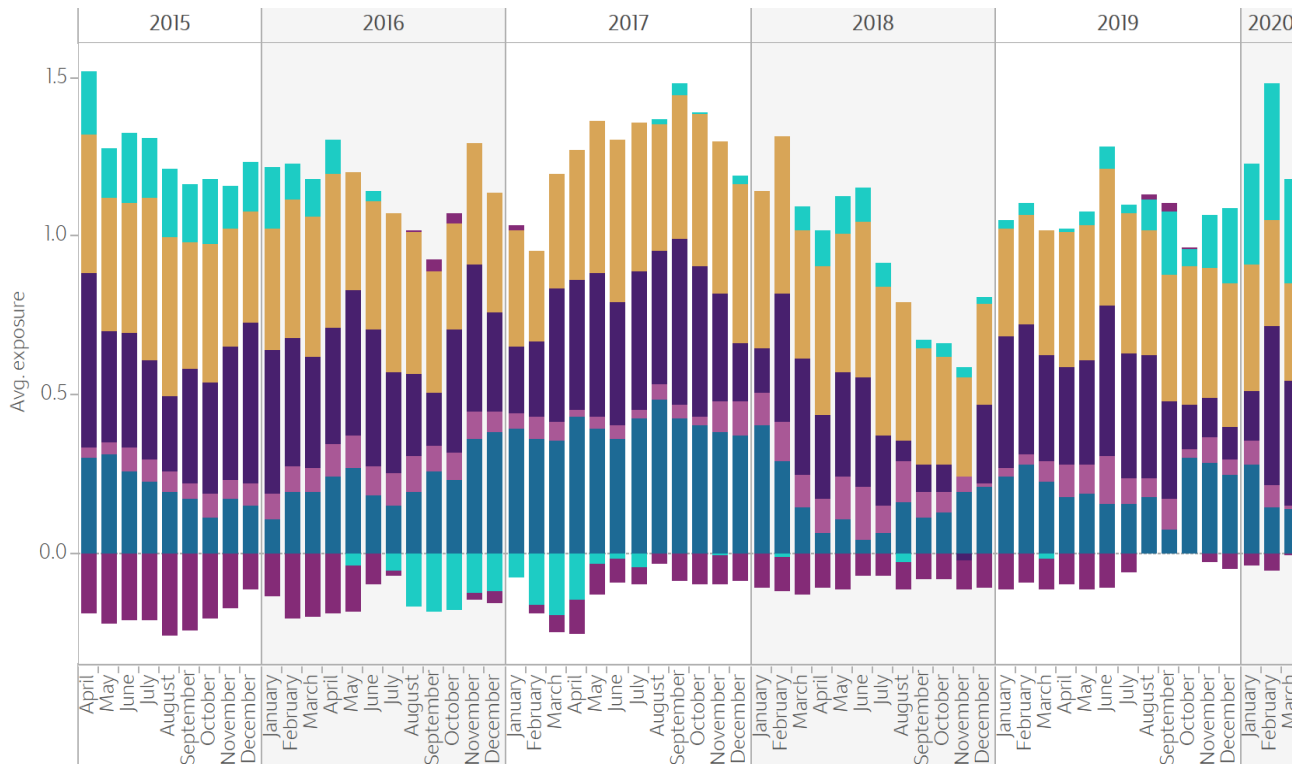


# A Dynamic Approach to Factors Seeks to Adapt to Markets as they Evolve

## Global Equity Model Factor Allocations



### Factor Category



Factors situated below zero represent an underweight relative to the market, as represented by the MSCI World Index, while factors above zero represent an overweight. The size of the bar represents the magnitude of the respective over or underweight to the market.

## Three Reasons to Invest 361 Global Long/Short Equity Fund

- **Dynamic Factor Exposure**  
Within its construct, the Fund dynamically allocates factor exposure based on expected payoff in an attempt to adapt to markets as they evolve.
- **The Fund's Historically Strong Performance Relative to Gross Exposure**  
The Fund has provided compelling returns since inception, and without excess leverage.
- **Transparency and Service**  
361's boutique structure provides full transparency—putting our investment team within easy reach so investors know first-hand how our strategies operate.

	1Q20	1 Year	3 Year	5 Year	Since Inception 01/06/14
AGAZX – Class I	-11.60%	-10.14%	-1.01%	1.95%	3.42%
MSCI World Index	-21.05%	-10.39%	1.92%	3.24%	3.97%
Morningstar Long/Short Equity Category	-12.83%	-7.81%	-0.65%	-0.11%	0.64%

Annual Expense Ratio: AGAZX: Gross 2.42%/ 1.47% net excluding dividend and interest expense on short sales. AGAQX: Gross 2.74%/ 1.79% net excluding dividend and interest expense on short sales. The Gross Expense Ratio includes dividend and interest expense on short sales of 0.92%.<sup>†</sup>

<sup>†</sup>The Adviser has contractually agreed to maintain the total annual fund operating expenses at stated levels, exclusive of certain expenses such as acquired fund expenses and dividend and interest expenses on short sales until 2/28/2021. See Prospectus for additional details.

*Past performances shown do not guarantee future results. Current performance may be lower or higher. Call 1-888-736-1227 for the latest month-end returns. Return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than original cost.*

**Market Turbulence Resulting from COVID-19.** The outbreak of COVID-19 has negatively affected the worldwide economy, individual countries, individual companies and the market in general. The future impact of COVID-19 is currently unknown, and it may exacerbate other risks that apply to the Fund.

**You should consider the Funds' investment objectives, risks, charges and expenses carefully before investing. For a prospectus, or summary prospectus, that contains this and other information about the Funds, call 1-888-736-1227 or visit our website at [www.361capital.com](http://www.361capital.com). Please read the prospectus, or summary prospectus carefully before investing.**

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