



361 Global Counter-Trend Fund Receives Four Star Morningstar Rating and Crosses Three Year Mark

Denver—March 16, 2017—361 Capital, a leading boutique asset manager offering distinctive investment strategies to institutions, investment advisors and their clients, today announced its 361 Global Counter-Trend Fund (AGFZX), received a four-star Overall Morningstar Rating™ based on risk-adjusted returns as of February 28, 2017, among 102 funds in the managed futures category. Since its inception three years ago, the Fund has beaten its benchmark returning 9.54% over the one year period versus -6.73% for the Morningstar Managed Futures Category and 3.32% over the three year period versus 2.15% for the Morningstar Managed Futures Category as of February 28, 2017.

The Fund, which can invest globally, is well-positioned for the economic uncertainty and political upheaval rippling through markets around the world. Its proprietary investment methodology seeks to harvest market uncertainty, using behavioral investing measures to identify periods when fear and greed are present, and then to profit from these emotions.

“While U.S. markets have been relatively calm since the election of Donald Trump, volatility has jumped in certain international markets, as investors scrambled to determine how President Trump’s U.S. policy changes would impact global economies,” said Cliff Stanton, Chief Investment Officer of 361 Capital. “Because of its low correlation profile with U.S. and global equities, the 361 Global Counter-Trend Fund helps to dampen the volatility of an investor portfolio and can provide consistent risk-adjusted returns that aren’t as dependent on market direction.”

With a beta of 0.10 and a correlation of 0.12 to the MSCI World Index based on monthly returns since inception through February 28, 2017, the 361 Global Counter-Trend Fund seeks to bring diversification to investment portfolios.* In addition, the Fund has captured 75% of the MSCI World Index’s returns with only 27% market exposure on average over its life. It invests primarily in long and short positions in equity index futures contracts, with a transparent fee structure.

“Day-to-day market movements are dominated by noise, fear, and greed, causing extreme short-term movements and increasing volatility,” said Stanton. “Our counter-trend approach seeks to tactically identify periods when investors are overreacting, in order to profit from these emotions at inflection points.”

For more information about the 361 Global Counter-Trend Fund or questions about implementing alternative investment products, contact 866-361-1720.

About 361 Capital

361 Capital is an award-winning** boutique asset manager focused on delivering an array of distinctive strategies to institutions, advisors and their clients. Founded in 2001, the Firm specializes in creating innovative portfolio solutions using behavioral-driven, quantitative methods designed to monetize behavioral biases and market factors in order to pursue consistent alpha for client portfolios.

361 Capital is majority employee-owned with strategic investments from Lovell Minnick Partners, a private equity firm and Lighthouse Investment Partners. For more information, call 866.361.1720 or visit 361capital.com.

*Fund inception was February 12, 2014 and monthly correlation and beta information became available on March 1, 2014. (Beta measures a fund's sensitivity to market movements. The beta of a market is 1.00 by definition.)

**Awards: WealthManagement.com 2016 Industry Awards, Winner Alternatives Asset Manager, <http://awards.wealthmanagement.com>. The WealthManagement.com Industry Awards recognizes the alternatives asset manager that has made an 'outstanding contribution' in adding a new initiative/program or enhancing an existing platform that improves advisors' understanding, usage, & portfolio management of alternatives.

361 Global Counter-Trend Fund (AGFZX)				
<i>As of 2/28/2017</i>	YTD	1 Year	3 Year	Since Inception 2/12/2014
AGFZX	1.21%	9.54%	3.32%	3.54%
Morningstar Managed Futures Category	0.79%	-6.73%	2.15%	2.49%
<i>As of 12/31/2016</i>	YTD	1 Year	3 Year	Since Inception 2/12/2014
AGFZX	10.74%	10.74%	N/A	3.31%
Morningstar Managed Futures Category	-3.53%	-3.53%	N/A	2.36%

Annual Expense Ratio: Net with Limitation 1.74%[†] / Net 1.87% / Gross 2.27%. Returns shown over one year are annualized.

[†]The Advisor has contractually agreed to waive its management fee and/or pay for operating expenses of the Fund to the extent necessary to maintain the total annual fund operating expenses at the slated levels, exclusive of certain expenses such as acquired fund expenses and dividend and interest expenses on short sales until February 28, 2018. See Prospectus for additional details.

Past returns shown do not guarantee future results. Current performance may be lower or higher. Call 888-736-1227 for the latest month-end returns. Return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than original cost. Other share class performance may vary.

You should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. For a prospectus, or summary prospectus, that contains this and other information about the Funds, call 1-888-736-1227. Please read the prospectus or summary prospectus carefully before investing.

Investing involves risk, including possible loss of principal. Futures prices can be very volatile. The small margin required for futures contracts magnifies the effect of market volatility and allows the loss from a contract potentially to exceed the Fund's initial investment. With short contracts, the loss is theoretically unlimited since the appreciation of the underlying asset also is theoretically unlimited. Foreign investment entails additional risk from adverse changes in currency exchange rates, tax regulation, and potential market instability. Frequent trading by the Fund may reduce returns and increase the number of taxable transactions. Concentration of its portfolio in relatively few issuers may make the Fund more volatile than a diversified fund.

***The Morningstar Rating™ for funds, or “star rating”, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk- Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. The Fund received 4 stars of out 102 funds for the 3-year period as of 2/28/17. Past performance is no guarantee of future results.

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