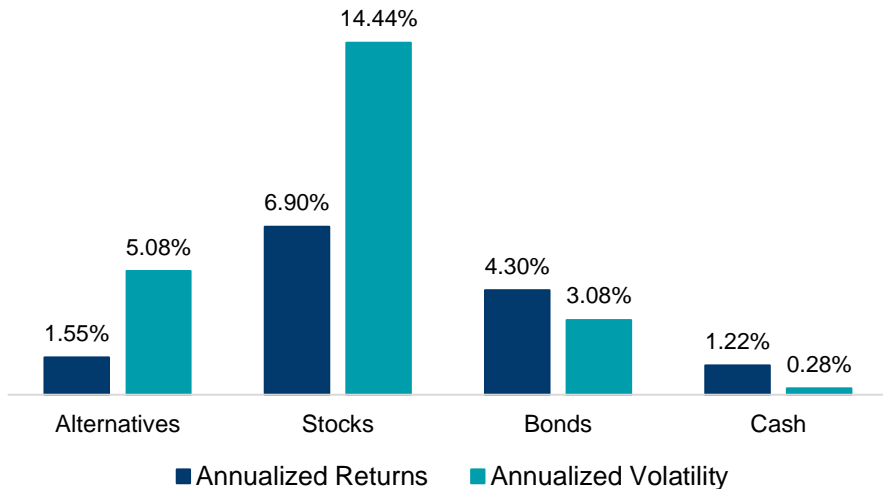


# Seek Growth while Managing Volatility

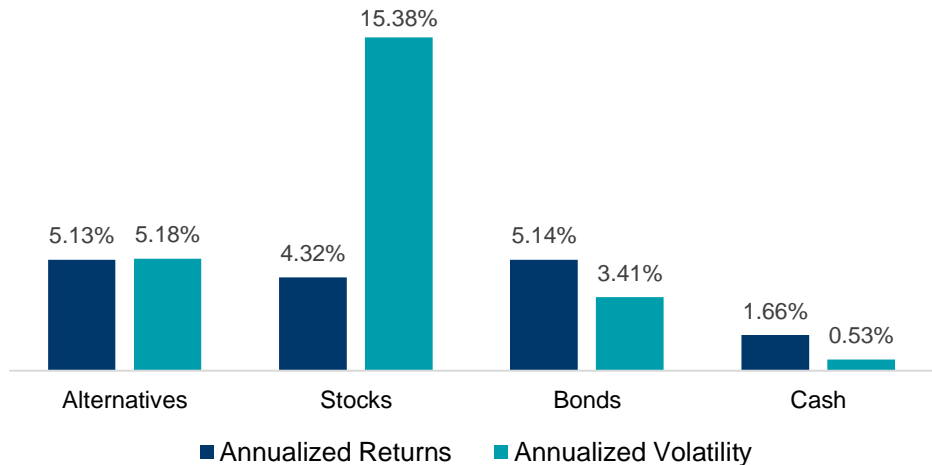
## Prepare for Rising Volatility

While volatility was tempered the last five years, when you look over a longer period of time you see volatility's full effect on returns. With uncertainty on the rise, investors may need to find more effective strategies to achieve long-term growth while managing volatility.

**5-Year Time Horizon**  
2015 - 2020



**20-Year Time Horizon**  
2000 - 2020



Past performance is not indicative of future results. Source: Morningstar. Data from 07/01/15-06/30/20 and 07/01/00-06/30/20 (earliest common inception). Alternatives are represented by the Credit Suisse Hedge Fund Index, Stocks by the MSCI World Index, Bonds by the Barclays Aggregate Bond Index and Cash by the Bank of America Merrill Lynch 0-3 Month US Treasury Bill. It is not possible to invest directly in an index. Annualized volatility is measured by annualized standard deviation.

**Credit Suisse Hedge Fund Index** is an asset-weighted hedge fund index and includes only funds, as opposed to separate accounts.

**MSCI World Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The index includes reinvestments of dividends, net of foreign withholding taxes.

**Barclays Aggregate Bond Index** is a broad bond index covering most U.S. traded bonds and some foreign bonds traded in the U.S.

